



BOARD OF DIRECTORS MEETING
OF THE
FRISCO REINVESTMENT ZONE NUMBER ONE,
CITY OF FRISCO, TEXAS
(TAX INCREMENT REINVESTMENT ZONE)
GEORGE A. PUREFOY MUNICIPAL CENTER
6101 FRISCO SQUARE BLVD.
COUNCIL CHAMBERS
FRISCO, TX 75034

5:00 PM

TUESDAY, OCTOBER 20, 2009

MINUTES

CALL TO ORDER

Mayor Maher Maso called the meeting to order at 5:05 p.m. and announced that a quorum was present.

Richard Beaver, Matt Shaheen, Sam Roach, Mayor Maher Maso, Jeff Cheney, Scott Johnson, Pat Fallon, Bart Crowder, Bob Allen, and David Prince.

Representing Staff were: City Manager George Purefoy, Deputy City Manager Henry Hill, Assistant City Manager Nell Lange, Assistant City Manager Ron Patterson, and City Secretary Jenny Page.

REGULAR

1. Administer Oath of Office

Mayor Maso administered the Oath of Office to all Council members.

2. Consider and Act Upon a Resolution of the Board of Directors of Reinvestment Zone Number One, Approving a Proposed Amendment to the Project and Financing Plans and Enlarging the Boundaries for Reinvestment Zone Number One

Nell Lange presented information and recommended expansion of the boundaries of the Tax Increment Reinvestment Zone number one to include property acquired in the Frisco Junction area as well as amending the project and finance plan for project costs which include \$1,500,000 to \$2,000,000 for the site improvements for the Museum of the American Railroad, \$100,000 annual maintenance and operational cost of the Superdome facility, a \$500,000 increase in the estimated cost of the expansion of the Dr Pepper Arena and the reimbursement for land cost that is being added to the TIRZ.

Bart Crowder moved to approve a Resolution of the Board of Directors of Reinvestment Zone Number One, approving a proposed amendment to the project and financing plans and enlarging the boundaries for Reinvestment Zone Number One. Scott Johnson seconded the motion. All were in favor. Motion passed.

ADJOURN

With no further business to discuss, Jeff Cheney moved to adjourn at 5:22 p.m. Pat Fallon seconded the motion. All were in favor. Motion passed.

(Please note these are preliminary meeting minutes and are not official until approved by the TIRZ Board at the next scheduled meeting.)

Maher Maso, Mayor

ATTEST:

Jenny Page, City Secretary